GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

ITE&C Department – Andhra Pradesh Electronics Policy 2014-2020 - Certain Packages of Incentives Approved for M/s. Voltas Limited – For Establishment Electronics Manufacturing unit in Electronics Manufacturing Cluster – II at Tirupati, Andhra Pradesh – Orders - Issued.

INFORMATION TECHNOLOGY, ELECTRONICS & COMMUNICATIONS DEPARTMENT
(Promotions Wing)

G.O.MS.No. 21 **Dated: 17-12-2018**
Read the following:

1. G.O Ms.No:16, ITE&C Dept, dated: 09.09.2014
2. G.O Ms.Mo:7, ITE&C Dept, dated :06.04.2015
3. G.O Ms.No:20, ITE&C Dept, dated: 22.09.2016
4. Representations from M/s Voltas Limited dated 15.10.2018
5. Minutes of the SIPB meeting held on dated: 13.12.2018.

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ORDER

Government of Andhra Pradesh is committed to augment inclusive growth of the State across different sectors and strongly believes that Technology and its development forms the core of an economy. This has led to formulation of a Blueprint "Re-Imagining Andhra Pradesh – role of e-Governance, Electronics and Information Technology" for development of Electronics and Information and communications technology Industry in the State. The Blueprint also envisages a number of conducive policies and simple but effective frameworks being put in place.

2. In the G.Os 1st 2nd and 3rd read above, in order to promote Electronics industry in the State of Andhra Pradesh, Government have put in place the Andhra Pradesh Electronics Policy 2014-2020 wherein a special dispensation has been provided for setting up of Mega Electronics Projects in the State.

3. In the representation 4th read above, M/s Voltas Limited has submitted a proposal to the Government under the Andhra Pradesh Electronics Policy 2014-2020 for a special package of incentive to establish Electronics Manufacturing unit in Electronics Manufacturing Cluster – II at Tirupati, Andhra Pradesh.

4. The State Investment Promotion Board (SIPB) has examined the proposal of M/s Voltas Limited during the meeting held on 13.12.2018.

5. Based on State Investment Promotion Board (SIPB) decisions as per the Minutes 5th read above, Government has decided to agree to provide the following incentives to M/s Voltas Limited;

a) To allot 80 acres of land in a single phase at INR 53 lakhs per acre, considering that this as a mega project. APIIC is directed to allot the land at Rs. 53 lakhs per acre. SIPB directed APIIC to bear the differential cost on land. The amount required for land acquisition may be met from the loan amount available with APIIC;

b) To provide 30% CAPEX Subsidy as per the policy, with a cap of INR 250 Cr. on the project;
c) To provide SGST Reimbursement request as-it-is as per the policy, for a period of 10 years subject to a maximum of 100% of fixed capital investment other than land (such as building, plant, machinery, testing equipment, etc.);
d) To provide 25% power tariff subsidy for 5 years, as per the policy;
e) To provide 100% exemption on electricity duty for a period of five (5) years, as per policy.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

K.VIJAYANAND
PRINCIPAL SECRETARY TO GOVERNMENT

To
M/s Voltas Limited
The VC&MD, APIIC Ltd, Vijayawada
The Spl. Chief Secretary to Government, Revenue (CT) Department
The Principal Secretary to Government, Finance Department
The Principal Secretary to Government, Energy, I&I Department
The Principal Secretary to Government, MA&UD Dept.
The Secretary to Govt., Skill Development Entrepreneurship and Innovation Dept.
The Commissioner, Industries & Commerce Dept. , Andhra Pradesh
The District Collector & Magistrate, Chittoor
The Commissioner, TMC Tirupati
The VC&MD, TUDA Tirupati
The CMD, APSPDCL Tirupati

Copy to:
The OSD to Hon'ble Minister for Information Technology, Andhra Pradesh
The DC, VSEZ
The PS to Principal Secretary to CM
The PS to IT Advisor
The PS to Prl. Secretary, ITE&C Department
The CEO, AP Electronics & Information Technology Agency
The Director, Airport Authority, Tirupathi
The LET & F (Employment) Department.
The Law (B) Department
The GM, DIC, Chittoor
The ZM, APIIC, Chittoor
The P.S. to Secretary to Government & CIP

//FORWARDED::BY ORDER//

SECTION OFFICER